

Southbridge Retirement Board Meeting Minutes
April 21, 2022, 9:00 A.M.
Veteran's Room
Town Hall 41 Elm Street Southbridge, MA 01550

1. Open meeting – 9:02 A.M.
2. Roll Call - Present at the meeting were Mr. Cournoyer, Mrs. Peña, Mrs. Harnois and Mrs. Ashleigh and Ms. Leduc. Also present, Adriana Robaina, HR Director/Assistant TM, Allison Dondero, Benefit Coordinator, Hillary Dancause, HR Generalist and Mrs. Alvarado, Administrator.
3. Vote to accept the minutes from the following meeting:
 - o March 31, 2022

Motion by Mr. Cournoyer, second by Mrs. Harnois with changes on item #6. All members voted in favor of the motion. Motion carries.

4. Chairperson's Announcements:

Reminded all board members to complete their SFI in PROSPER by May 1st.

5. COLA – Vote to approve COLA increase for retirees effective July 1, 2022.

Mrs. Harnois suggested the base increase to be \$13,000 and slowly increase it throughout the years due to the liability impact. Mr. Cournoyer made a comparison with Social Security and inflation.

Mr. Cournoyer made a motion to increase it to \$15,000, second, none noted.

Mr. Cournoyer made a motion to increase it to \$14,000, second by Ms. Leduc, three members voted in favor, two members voted not in favor. Motion carries. This will be presented to General Government Sub-committee and recommend to Town Council for approval.

6. Vote to approve the **superannuation retirement of Kenneth Rozzen**, of Bay Path Regional Vocational High School, effective May 9, 2022.

Motion by Mr. Cournoyer, second by Ms. Leduc. All members voted in favor of the motion. Motion carries.

7. Vote to approve the **refund rollover of accumulated deductions for Elizabeth McNeil**, formerly of the Southbridge School Department.

Motion by Ms. Leduc, second by Mrs. Harnois. All members voted in favor of the motion. Motion carries.

8. Vote to approve the **refund of accumulated deductions for Lisa Hilli**, formerly of the Southbridge School Department.

Motion by Mrs. Harnois, second by Mr. Cournoyer. All members voted in favor of the motion. Motion carries.

Southbridge Retirement Board Meeting Minutes
April 21, 2022, 9:00 A.M.
Veteran's Room
Town Hall 41 Elm Street Southbridge, MA 01550

9. Vote to approve the **transfer of accumulated deductions for Xiomara Vazquez**, formerly of the Southbridge Public Schools, to the Mass Teachers Retirement System, Creditable Service 4.4167 Years.

Motion by Mr. Cournoyer, second by Ms. Leduc. All members voted in favor of the motion. Motion carries.

10. Vote to approve the **transfer of accumulated deductions for Raymond Cooper**, formerly of the Southbridge Public Schools, to the Mass Teachers Retirement System, Creditable Service 1.1667 Years.

Motion by Ms. Leduc, second by Mr. Cournoyer. All members voted in favor of the motion. Motion carries.

11. Vote to approve the **transfer of accumulated deductions for Richard Provencher**, formerly of the Bay Path Vocational Tech High School, to the Mass Teachers Retirement System, Creditable Service 5.3333 Years.

Motion by Mr. Cournoyer, second by Ms. Leduc. All members voted in favor of the motion. Motion carries.

12. Vote to approve the **transfer of accumulated deductions for Elizabeth LaFlamme**, formerly of the Southbridge Public Schools, to the Worcester Regional Retirement System, Creditable Service 0.3333 Years.

Motion by Ms. Leduc, second by Mrs. Harnois. All members voted in favor of the motion. Motion carries.

13. Vote to approve the **transfer of accumulated deductions for Stephen P. Taylor**, formerly of the Bay Path Vocational Tech High School, to the Mass Teachers Retirement System, Creditable Service 1.7500 Years.

Motion by Mr. Cournoyer, second by Ms. Leduc. All members voted in favor of the motion. Motion carries.

14. Administrator's Forum:
- Member Annual Statements – Mailed out March 31, 2022. Have been receiving several back due to bad address. Mrs. Peña will check for current addresses as the Census is being conducting.
 - Actuarial Valuation 2021 – completed and mailed to PERAC on April 14, 2022.
 - Audit Report 2015 -2019 – Board members received the report. The errors are being corrected.
 - YTD Budget – Up to March 2022
 - Dental Insurance – after a few attempts with Atlus, no corresponded back from them. Follow up will continue. Colonial Insurance can only offer dental to retirees up to 74 years old and younger and their premiums are high.

Southbridge Retirement Board Meeting Minutes
April 21, 2022, 9:00 A.M.
Veteran's Room
Town Hall 41 Elm Street Southbridge, MA 01550

Mrs. Robaina mentioned that a special enrollment can be requested from the insurance company. May 9th – 20th open enrollment for Health Insurance.

15. Vote to approve the Warrant for April W042022 in the amount of \$514,697.36:

<u>Retiree Payroll</u>	<u>\$367,061.82</u>
<u>Payroll End Checks:</u>	<u>\$ 62,915.19</u>
<u>Accounts Payable:</u>	<u>\$ 84,720.35</u>

Motion by Mr. Cournoyer, second by Ms. Leduc. All members voted in favor of the motion. Motion carries.

16. Board Members' Forum:

- Mrs. Peña inquired about MACRS Conference – there is no updates
- Mr. Cournoyer suggested to have another Social Security seminar next year
- Mrs. Harnois asked to HR if they would like to continue to come to the meetings, they agreed.

17. Retirement System Members' Forum: None noted

18. School Department Forum: Mrs. Dancause mentioned that the school has a lot of vacancies available.

19. Meeting Schedule: May 26th, 2022 at 9 AM at the Veteran's room. Mrs. Ashleigh will be on vacation.

20. Vote for adjournment:


Motion by Mr. Cournoyer, second by Mrs. Ashleigh, to adjourn the meeting at 9:49 A.M. All members present voted in favor of the motion. Meeting adjourned.

FYI


PERAC MEMO 10/2022: Tobacco Company List

PERAC MEMO 11/2022: Mandatory Retirement Board Member Training – 2nd Qtr. 2022


Respectfully submitted:




Yolanda Alvarado



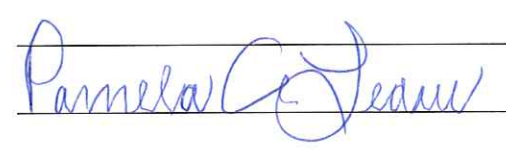
Wilfredo



June A. Pera



Karla



Pamela

