



BOSTON MUTUAL LIFE INSURANCE PROGRAM

TOWN OF SOUTHBRIDGE

OPTIONAL LIFE & AD&D INSURANCE GROUP # G-14712-02
You must be enrolled in the Basic Life Insurance to join this plan

Eligibility: Employees working a minimum of 20 hours per week.

All active employees may elect insurance amounts equal to 1 x annual salary, minus \$1,000. Amounts can be elected from \$1,000 to a maximum of \$74,000*

* The Guarantee Issue amount is \$40,000. Amounts over \$40,000 will require Evidence of Insurability satisfactory to Boston Mutual Life Insurance Company.

The rates for Division 2 are the following:

<u>Age</u>	<u>Life rate per \$1,000</u>	<u>AD&D rate per \$1,000</u>
Under age 35	\$.12	\$.04
35-39	\$.18	\$.04
40-44	\$.26	\$.04
45-49	\$.42	\$.04
50-54	\$.70	\$.04
55-59	\$1.20	\$.04
60-64	\$1.74	\$.04
65-69	\$2.88	\$.04
70-74	\$4.94	\$.04

Dependent Life: <i>(Employee must have voluntary coverage to elect dependent coverage)</i>	Spouse:	\$5,000
	Children: 14 days to 6 months	\$ 400
	6 months to age 19; (to age 25, if full-time student)	\$2,000

The Dependent Life Insurance rate is \$4.33 per unit.

Retirement Reductions:

Upon retirement full benefits continue to age 75 at which time all benefits, including dependent life, will terminate.

Dependent Spouse coverage shall terminate at the earlier of:

- 1. Upon the termination of the employee's coverage; or**
- 2. When the dependent spouse no longer qualifies as an eligible spouse under the terms of the group policy.**

Voluntary Life Insurance Includes:

Accidental Death & Dismemberment Insurance (AD&D)

Waiver of Premium

Right to Convert