

UNDERSTANDING YOUR W-2

Type of Wages / Pre Tax Deductions		BOX on W-2
Gross Wages	From last pay stub	N/A
- 125 Cafeteria Plan	Medical & Dental Insurance Deduction – (SEC125)	14
- - Flexible Spending Account	Flexible Spending Account & Card Fee (FSA)	14
- Dependent Care Account	Dependent Care Account (DCA)	14
= Medicare Wages		5
- Deferred Compensation	ANN (403b)	12 (E)
- Deferred Compensation	ANS (457) and OBRA	12 (G)
= State Wages		16
- Pension	414(H)	14
= Federal Wages		1

PLEASE NOTE:

- We are required to report the total cost of healthcare coverage. This is shown in box 12 as (DD). It is informational only and does not affect taxable wages.
- Health Insurance eligible employees will also receive a Form 1095C from the Town that will be provided later this month, and employees that subscribe to health insurance will receive Form 1095B from MIIA or Blue Cross.

BOX b. Employer ID (EIN) 04-6001306
BOX 15 Employer State ID 046-001-306